



# LGT Alpha Indexing Fund (CHF) I1

## Monthly report February 2024

### Past performance does not predict future returns.

This fund is a feeder UCITS and invests in LGT CP Alpha Indexing Fund (master UCITS). The manager commentary and allocations refer to the master fund, the other information refer to the feeder fund.

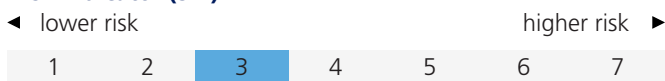
### Manager commentary

In February, the macro environment remained benign, allowing investors to continue to be indifferent to the tense geopolitical situation. A very solid US labor market and at the same time softer, but stronger than expected inflation prints prompted market participants to push back their expectations for rate cuts. However, Artificial Intelligence (AI) frenzy counteracted the fading prospect of imminent monetary policy easing. Led by tech stocks, risk-on sentiment carried major equity indices around the globe to new highs, following blockbuster earnings that broadly beat consensus estimates. Government bond yields increased which led a slightly negative monthly return in this segment. Hedge Fund returns have been mixed, but overall positive. The equity market neutral strategy was negatively affected by security selection in a market that is dominated by a small number of stocks. Our broadly diversified risk premia strategy continued to do very well. Asset classes were rebalanced back to target weights .

### Key facts

NAV per share	CHF 1,579.87
Fund AuM	CHF 184.26m
Inception	24 August 2009
Fund domicile	Liechtenstein
Investment manager of the master fund	LGT Capital Partners Ltd.
Distribution	None, retains profits
ISIN	LI0101103005
Bloomberg ticker	LGTALI1 LE
Reference currency	CHF
Benchmark of the master fund	Pictet LPP 40 Plus (CHF) (PI)
SFDR classification	Art. 8
Management company	LGT PB Fund Solutions Ltd.

### Risk indicator (SRI)



### Investment terms

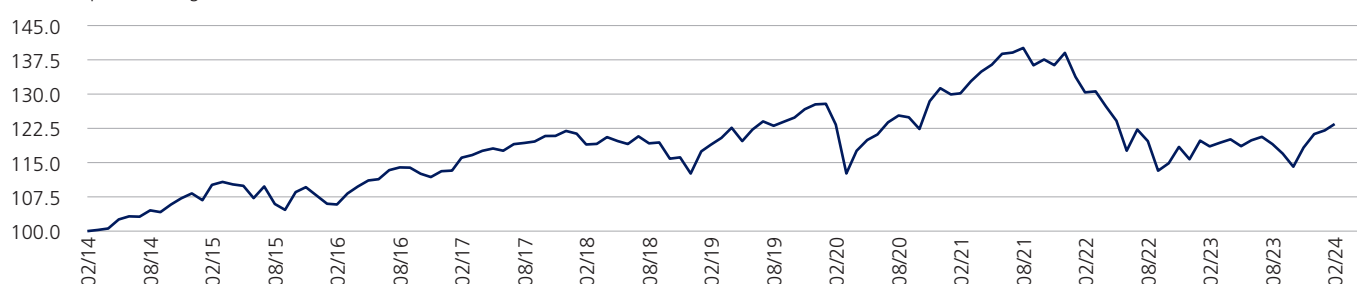
Issue/redemption	daily
Minimum investment	CHF 1M
Max. all-in fee p.a.*	0.54%
Performance fee	No

### Performance summary (CHF)

	Fund	Benchmark	Statistics (36 months)	Fund	Benchmark
Last month	1.14%	1.86%	Volatility p.a.	8.30%	8.19%
Year-to-date	1.81%	2.32%	Sharpe ratio	< 0	0.05
Last 36 months p.a.	-1.75%	0.77%	Tracking Error	2.43%	
Last 60 months p.a.	0.75%	2.72%	Information ratio	< 0	
Last 120 months p.a.	2.13%	3.59%	Maximum draw down	-19.18%	-16.15%

### Performance

■ LGT Alpha Indexing Fund (CHF) I1 – (rebased)

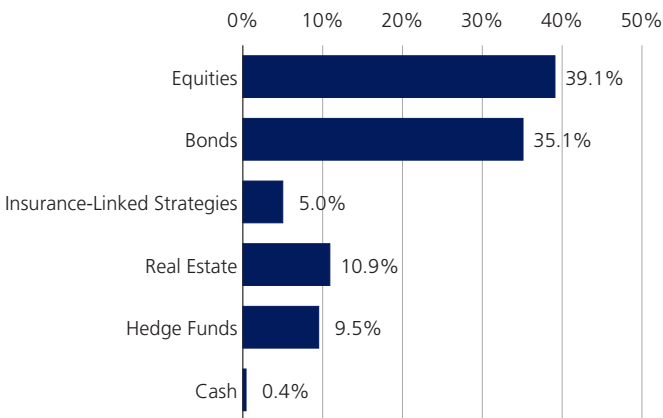


\* Sum of Feeder management fee, master management fee and master operational fee p.a..  
 This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units. If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.  
 Distribution outside of Europe to qualified investors/professional clients only  
 Source for all data and charts: LGT/Datastream

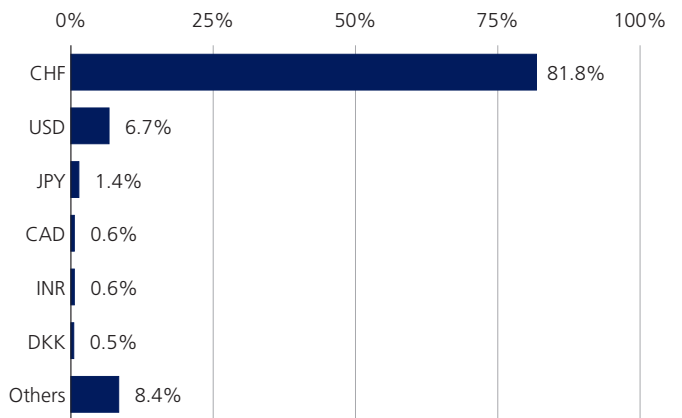
## Monthly returns – LGT Alpha Indexing Fund, share class I1 CHF (UCITS)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	0.7%	1.1%											1.8%
2023	3.5%	-1.0%	0.7%	0.6%	-1.3%	1.1%	0.6%	-1.3%	-1.7%	-2.4%	3.7%	2.5%	4.8%
2022	-3.8%	-2.5%	0.2%	-2.5%	-2.5%	-5.3%	3.9%	-2.1%	-5.4%	1.4%	3.1%	-2.3%	-16.8%
2021	-1.0%	0.2%	2.0%	1.6%	1.1%	1.7%	0.2%	0.7%	-2.7%	0.9%	-0.9%	2.0%	5.9%
2020	0.1%	-3.6%	-8.7%	4.4%	2.0%	1.0%	2.2%	1.2%	-0.3%	-2.1%	5.0%	2.2%	2.8%
2019	4.3%	1.2%	1.3%	1.8%	-2.4%	2.1%	1.5%	-0.8%	0.7%	0.7%	1.5%	0.8%	13.4%
2018	-0.5%	-1.9%	0.1%	1.2%	-0.7%	-0.5%	1.4%	-1.3%	0.2%	-3.0%	0.2%	-3.0%	-7.6%
2017	0.1%	2.5%	0.5%	0.8%	0.4%	-0.4%	1.2%	0.2%	0.3%	1.0%	0.0%	0.9%	7.8%
2016	-1.7%	-0.2%	2.3%	1.4%	1.2%	0.2%	1.8%	0.5%	-0.0%	-1.2%	-0.6%	1.1%	4.9%
2015	-1.4%	3.1%	0.6%	-0.5%	-0.3%	-2.4%	2.4%	-3.5%	-1.2%	3.7%	1.0%	-1.7%	-0.4%

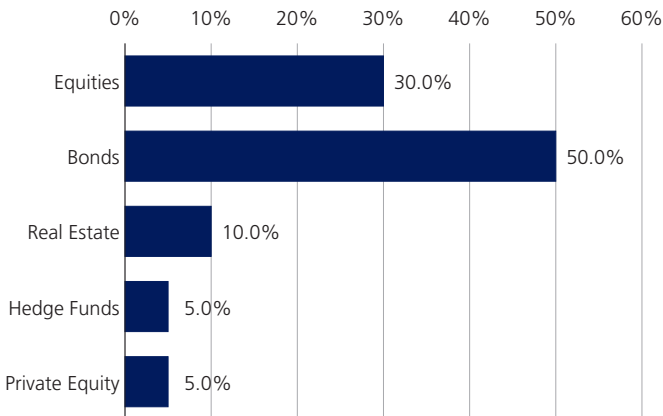
### Current asset allocation



### Current currency allocation



### Benchmark



### Largest holdings

4.625 USA 25	3.8%
0.10 Japan Govt 10-Yr 31	3.7%
Microsoft Corp	3.1%
Alphabet Inc	1.8%
L'Oreal SA	1.6%
Taiwan Semiconductor	1.6%
Intuit Inc	1.2%
Stryker Corp	1.2%
Agilent Technologies Inc	1.2%
3.75 Us Treasury N/B 30	1.1%
<b>Total</b>	<b>20.3%</b>

Lipper Fund Awards 2013: "Best Fund over 3 Years" in Switzerland and Austria in the "Mixed Asset CHF Balanced" category.

The fund is compliant with the BVV2 guidelines and is suitable for investment within the pillars 2 and 3a.

Source for all data and charts: LGT PB Fund Solutions Ltd./Datastream

## Risks

**Market risks:** The risk of losses in an investment arising from adverse movements in market prices.

**Liquidity risks:** The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

**Operational risks:** The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

**Political and legal risks:** The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

**Credit / counterparty risks:** The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

**Currency risks:** The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

**Master-Feeder risks:** The performance of the Fund may deviate from the performance of the Master-Fund.

**Issuer default risk:** The risk of losses of an investment in debt securities or equivalent due to the issuer becoming insolvent.

## Important information

### Legal Information

**This publication is a marketing advertisement.** It is intended only for your information purposes and does not constitute an offer, solicitation of an offer, or public advertisement or recommendation to buy or sell the above-mentioned fund. **Investment decisions should always be made on the basis of the current articles of association including annexes relating to sub-funds and prospectus, hereinafter the "constituent documents" (KoDo), the key information document and following consultation with an expert.** The current constituent documents, the key information document as well as the respective annual and semi-annual reports can be obtained free of charge from LGT PB Fund Solutions Ltd., Herrngasse 12, FL-9490 Vaduz, Liechtenstein as well as electronically from the website of the Liechtenstein Investment Fund Association (Liechtensteinischer Anlagfondsverband, "LAFV") at [www.lafv.li](http://www.lafv.li). This publication addresses solely the recipient and may only be forwarded, multiplied or published to third parties by authorized persons. The content of this publication has been developed by LGT PB Fund Solutions Ltd. and is based on sources of information that is considered to be reliable. However, no confirmation or guarantee can be made as to its correctness, completeness and up-to-date nature, as the circumstances and principles to which the information contained in this publication relates may change at any time. Once published information is therefore not to be interpreted in a manner implying that since its publication no changes have taken place. The information in this publication does not constitute an aid for decision-making in relation to financial, legal, tax or other matters of consultation. Advice from a qualified expert is recommended.

### Distribution countries

The fund may only be marketed in the Principality of Liechtenstein, Switzerland, Germany, Austria, Italy and Singapore (but here exclusively to institutional or accredited investors pursuant to Sections 304, 305(1) and 305(2) of the Securities and Futures Act 2001). Where units are distributed outside Liechtenstein, the pertinent provisions in the respective country shall apply. The units have not been registered under the United States Securities Act 1933. With regard to distribution in the United States or to US citizens or persons resident in the United States, the restrictions detailed the constituent documents shall apply.

### Paying and Information agencies

Representative in Switzerland: OpenFunds Investment Services AG, Freigutstrasse 15, CH-8002 Zurich, Switzerland. Paying Agent in Switzerland: LGT Bank (Switzerland) Ltd., Lange Gasse 15, CH-4002 Basel, Switzerland. Information Agent for Germany, Austria and Italy: FE fundinfo (Luxembourg) S.à.r.l., 6 Boulevard des Lumières, Belvaux, LU-4369, Luxembourg.

### Further Information

Investors should be aware of the fact that the value of investments can decrease as well as increase. Therefore, a positive performance in the past – even if it relates to longer periods – is no reliable indicator of a positive performance in the future. The risk of price and foreign currency losses and of fluctuations in return as a result of unfavorable exchange rate movements cannot be ruled out. There is a risk that investors will not receive back the full amount they originally invested. Forecasts are not a reliable indicator of future performance.

The commissions and costs charged on the issue and redemption of units are charged individually to the investor and are therefore not reflected in the performance shown. We disclaim, without limitation, all liability for any losses or damages of any kind, whether direct, indirect or consequential nature that may be incurred through the use of this publication. This publication is not intended for persons subject to a legislation that prohibits its distribution or makes its distribution contingent upon an approval. Persons in whose possession this publication comes, as well as potential investors, must inform themselves in their home country, country of residence or country of domicile about the legal requirements and any tax consequences, foreign currency restrictions or controls and other aspects relevant to the decision to tender, acquire, hold, exchange, redeem or otherwise act in respect of such investments, obtain appropriate advice and comply with any restrictions.

ESG investment strategies integrate environmental, social and governance (ESG) factors into the investment process. Investors should note the Investment Manager's assessment of ESG characteristics may change over time and the ESG conclusions of the Investment Manager might not reflect the ESG views of investors. There is no guarantee that a company meets the expectations in relation to ESG. LGT CP integrates an assessment of Sustainability Risks into its investment processes. The results of this assessment and the potential impact on returns may vary. LGT CP or the appointed manager may rely on third-party ESG data or research providers to produce any ESG-related analysis. Such data or research may be imprecise, incorrect or unavailable and the resulting analysis may be impacted. It is considered that the policies adopted to assess and mitigate Sustainability Risks may mitigate such risks to the fund. This Fund is aligned with Article 8 of (EU) 2019/2088, but does not have carbon reductions as its objective. It does not attain its portion of sustainable investment, if applicable, in the manner prescribed in Article 9(3) of such regulation. Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this fund presents disproportionate communication on the consideration of non-financial criteria in its investment policy. Further, it is considered that the name of this fund is dispro-

portionate to the AMF's consideration of non-financial criteria. The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities. Further details on ESG integration and sustainability-related stewardship can be found on [lgtcp.com](http://lgtcp.com). © LGT PB Fund Solutions Ltd. All rights reserved.