

CSA Mixta-BVG Basic I

(pursuant to BVV 2 – real estate component may be exceeded)*

Investment policy

The investment objective of the investment group is to achieve revenues in Swiss francs that are appropriate to the risk structure. For this purpose the investment group invests via collective investments in fixed income and variable money market investments, bonds and debt obligations as well as in Swiss mortgages and real estate. The share of real estate and mortgages amounts to at least 45% of the investment group's assets. Foreign currency investments are hedged as broadly as possible against the Swiss franc.

The investment group meets the investment regulations under the Ordinance on Occupational Retirement, Survivors' and Disability Pension Plans (BVV 2) and the Ordinance on Investment Foundations (OIF) insofar as these are applicable.

* With reference to Art. 29(1)(e) of the Ordinance on Investment Foundations and the investment guidelines of the Credit Suisse Investment Foundation, the category limit for real estate pursuant to BVV 2 can be exceeded with effect from December 1, 2022.

Key Figures

Investment manager

Christoph Christen, Roger Düggelein

Investment manager since

31.12.2007, 31.12.2011

Investment manager location

Zurich, Zurich

Currency

CHF

Minimum initial investment (claim)

1

Close of financial year

30. June

Inception date

28.10.2002

Total expense ratio TER KGAST

0.49

(as of 30.06.2023) in % p.a.

Subscription / Redemption

Daily

Benchmark (BM)

CB CSA Mixta-BVG Basic I

Valor no.

1503660

ISIN

CH0015036608

Bloomberg ticker

CSABVGL SW

Reuters

1503660X.CHE

Appropriation of revenues

Capitalization

TNA of the share class (in mln)

163.33

Issue price

1'472.27

Redemption price

1'472.27

TNA value of the investment group (in mln)

827.63

Statistical figures

1 year 5 years 10 years

Annualized volatility in % 1.61 2.16 1.66

Information ratio -0.48 0.42 -0.01

Tracking Error (Ex post) 0.56 0.55 0.60

Tracking Error (Ex ante) 0.27 - -

Maximum drawdown in % ²⁾ -0.65 -4.35 -4.35

Sharpe ratio 1.23 0.46 0.92

Beta 1.21 0.88 0.82

Alpha -0.06 0.03 0.03

Recovery period (in months) 2 18 18

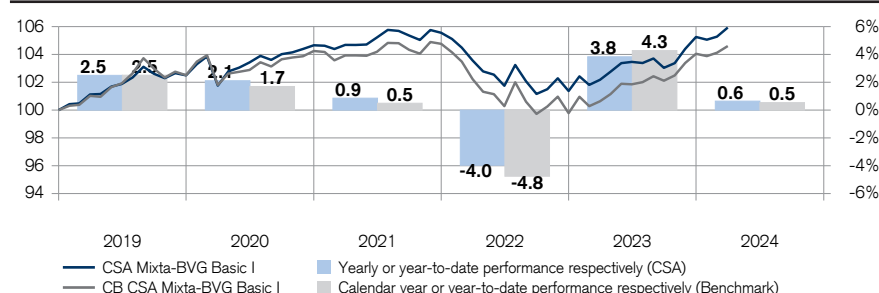
Duration and yield*

Gross portfolio yield in % 1.28

Modified duration in years ²⁾ 7.79

*Calculated on bonds.

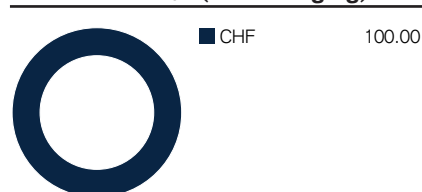
Net performance in CHF (rebased to 100) and yearly performance ¹⁾



Net performance in % measured in CHF ¹⁾

	1 month	3 months	YTD	1 year	3 years	5 years	10 years	3 years p.a.	5 years p.a.	10 years p.a.
CSA	0.62	0.64	0.64	3.68	1.19	4.76	15.58	0.40	0.93	1.46
Benchmark	0.46	0.54	0.54	3.94	0.65	3.54	15.62	0.22	0.70	1.46

Currencies in % (after hedging)



Credit Ratings (fixed income) in % ³⁾



³⁾ Credit ratings calculated on Bonds and Money Market.

Benchmark Allocation in %

FTSE 3-Month Swiss Franc Eurodeposit	5.00
SBI Domestic AAA-A 1-3Y (TR)	30.00
SBI Domestic AAA-BBB (TR)	38.00
KGAST Immo-Index Schweiz	27.00

Top Holdings

Position	Maturity	as % of assets
CSA Real Estate CH		28.92
CSA Hypotheken CH		26.47
Swiss Mortgage Fund		2.44
Pfandbrief Schweiz Hypo	09.04.32	0.63
Switzerland	27.06.32	0.54
Swiss Government	06.01.49	0.53
Swiss Government	08.03.36	0.53
Pfandbriefzentrale	17.06.26	0.51
Swiss Government	08.04.28	0.51
SF Commercial Properties Fund		0.49
Total		61.57

Asset Types in %

Nominal values	CSA	Benchmark	Compared with benchmark
Cash/Cash Equivalents	2.04	5.00	-2.96
Mortgages Switzerland	28.42	30.00	-1.58
Bonds CHF	39.38	38.00	1.38
Total nominal value	69.84	73.00	
Tangible assets	CSA	Benchmark	Compared with benchmark
Real Estate Switzerland	30.16	27.00	3.16
Total tangible assets	30.16	27.00	

¹⁾ Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of claims from the investment group.

²⁾ Maximum aggregate loss within the measurement period, regardless of temporary partial recoveries.

The disclaimer mentioned at the end of this document also applies to this page.

Contact

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The TER KGAST ratio expresses the total of those commissions and costs that are charged on an ongoing basis to the assets of the investment group (operating expenses). It is presented as a percentage of the average net assets of the investment group. TER KGAST is calculated at the end of each financial year for the past twelve months (except for the first financial year, for which a projected TER (ex-ante TER) is quoted at the start).

The composition of customized benchmarks, as well as additional explanations of linked benchmarks, can be obtained from management of the investment foundation or from the representative in Switzerland.

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